

Section 6

Compliance Review and Audit Plan

When you need experience now!

Every organization needs to have a independent resource (internal or external) to verify that the organization is complying with the internal policies and procedures established and approved by the executive management team and Board of Directors. Be it the compliance department or internal audit, it is paramount that a comprehensive audit program be created to ensure compliance. Time is of the essence and RDC to a large degree is already implemented in many institutions. This section provides the financial institution with an audit plan that conforms to the FFIEC guidance and is adjustable to the range of technology that may or may not be installed.